

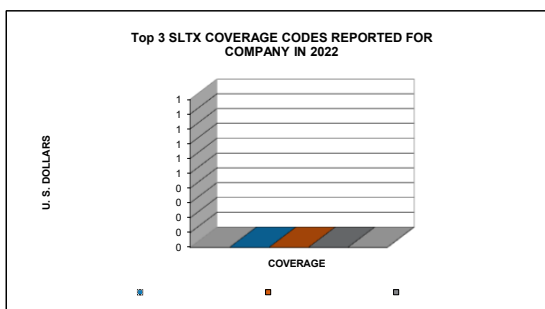
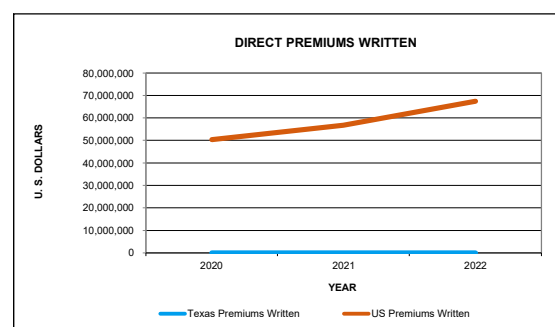
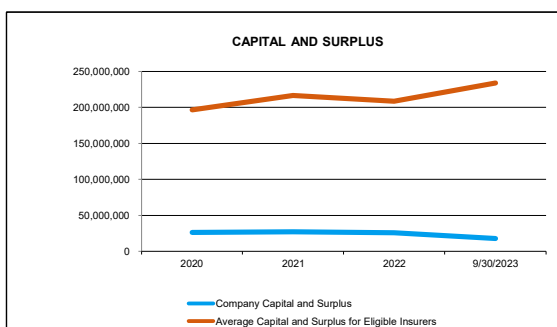
Southern Trust Insurance Company				Issue Date:	12/5/2023
Insurer #:	13766730	NAIC #:	12610	AMB #:	004040

#### U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	16-Aug-23	Domicile	A- Excellent Jun-23	Insurance Group
Incorporation Date	17-May-68	Georgia		NA
Commenced Business	27-May-68	Main Administrative Office		Parent Company
		5444 Riverside Drive		Santee Partners LP
		Macon, GA, US 31210		Parent Domicile
				Georgia

	9/30/2023	2022	2021	2020
Capital & Surplus	17,959,000	25,818,000	27,461,000	26,150,000
Underwriting Gain (Loss)	(1,980,000)	676,000	1,634,000	10,000
Net Income After Tax	(1,476,000)	1,055,000	3,922,000	1,783,000
Cash Flow from Operations		5,667,000	(1,404,000)	2,590,000
Gross Premium		67,544,000	56,716,000	50,456,000
Net Premium	37,932,000	50,194,000	46,695,000	42,687,000
Direct Premium Total	58,139,000	67,544,000	56,716,000	50,457,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		99%	97%	100%
IRIS Ratios Outside Usual Range		2	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
262.00%	194.00%	7.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
8.00%	100.00%	0.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-6.00%	-6.00%	89.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	5.00%	16.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-3.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	