

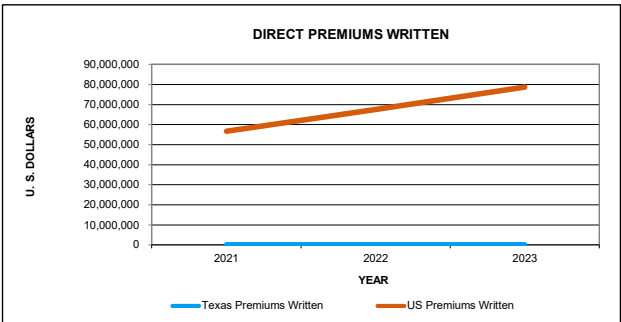
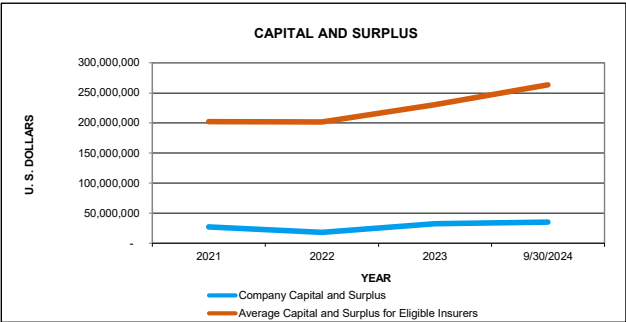
Southern Trust Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13766703	NAIC #:	12610	AMB #:	004040

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	16-Aug-23	Domicile Georgia	A- Excellent Sep-24	Insurance Group NA
Incorporation Date	17-May-68	Main Administrative Office 5444 Riverside Drive Macon, GA, US 31210		Parent Company Santee Partners LP
Commenced Business	27-May-68			Parent Domicile Georgia

	9/30/2024	2023	2022	2021
Capital & Surplus	35,065,000	32,851,000	18,402,000	27,461,000
Underwriting Gain (Loss)	(27,943,000)	(11,217,000)	(5,088,000)	1,634,000
Net Income After Tax	(23,777,000)	(6,596,000)	(7,464,000)	3,922,000
Cash Flow from Operations		(11,955,000)	303,000	(1,404,000)
Gross Premium		78,690,000	67,544,000	56,716,000
Net Premium	51,718,000	51,159,000	48,640,000	46,695,000
Direct Premium Total	62,463,000	78,690,000	67,544,000	56,716,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		123%	111%	97%
IRIS Ratios Outside Usual Range		5	5	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
240.00%	156.00%	5.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
5.00%	114.00%	0.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
79.00%	-30.00%	92.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
13.00%	18.00%	20.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-3.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -